

COTTON MARKETS

Cables Poor Because Labor Trouble Unsettled, But Strength This Side.

Wednesday Afternoon, June 25. Market weakness was displayed by the Liverpool market today, but was attributed to cables telling of failure to settle the strike, the mill owners refusing to accept terms offered by the operatives. But this did not exert much influence on this side, and after a temporary dip around the opening, also helped by circulation of notices for nearly 20,000 bales in New York, touched 35 cents and October 32.50, which was nearly 50 cents over the lowest of the season. There was some considerable profit-taking on the bulls, but the reaction did not get far beyond supporting orders were several points below.

The weather was one of the factors of strength for the cotton market in most of the belt. Rain during the past 24 hours was widespread, reaching from Texas to the Atlantic coast, although in some sections the rain was not heavy enough to stimulate increase in the boll weevil. The outlook was for continued unsettled weather, but several points below.

The weekly summary of weather was regarded as bullish, although New York contained some references to satisfactory conditions, chiefly in the eastern belt. The report did not mention the cotton buying disposition, but tended to discourage selling. The fact that the cotton market was not so much depressed by the coming bureau report on condition caused attention to be given to its probable showing, and it was generally agreed that the percentage will be low. Some guesses are for less than 50 for the July report and lowest on record for the 10-year average.

The peace situation did not get much notice, the idea that terms will be signed soon having been thoroughly discussed. However, the report that there was still a slight possibility of some hitch served as a partial pretext for some liquidation on the bulls.

Some liquidation was due to some sharp higher, but instead closed quiet and steady with spot off to 5 up. Spots were made off of 15 points in midday, with sales 4,000 bales, including 3,000 American. Receipts for the day were 1,000, including 9,000 American. The strike naturally checked business in the actual, although in best informed circles it is believed there will be a settlement.

Opening for October in New York was down 12 points, at 32.50, and it sold off to 32.00 by the time the market closed. First reports had it that only a few notices were issued, but later it proved to be nearly 20,000, which was a depression of the list. But soon there was stopping of them by spot interests, and that together with the weather and crop news sent prices scurrying upward. Among the big buyers were spot people.

News from the spot department was not of much importance, but there is a lack of snap to business. Cotton is at some centers were slightly retarded, and some of the reports is giving that day's final.

The steadiness was carried into the afternoon session, and prices were at a net advance of 45 to 55 points. The market closed steady at decline of 25 points, ordinary 20.50; good ordinary 22.50; low middling 27.00; middling 32.50; high middling 35.00; and Oct. 32.50 with sales 1,150 bales. Futures closed 37 to 55 points up, tone steady.

Liverpool is due to close 11 to 15 points up.

In the local market sales were 1,150 bales and quotations were unchanged, middling at 32.50.

MEMPHIS COTTON. Memphis cotton closed steady and unchanged. Middling 32.50. Sales 1,150 bales.

Good ordinary 22.50; strict good ordinary 25.50; strict good middling 28.50; strict good middling 32.50; strict good middling 35.00; strict good middling 37.50; strict good middling 40.00; strict good middling 42.50; strict good middling 45.00; strict good middling 47.50; strict good middling 50.00; strict good middling 52.50; strict good middling 55.00; strict good middling 57.50; strict good middling 60.00; strict good middling 62.50; strict good middling 65.00; strict good middling 67.50; strict good middling 70.00; strict good middling 72.50; strict good middling 75.00; strict good middling 77.50; strict good middling 80.00; strict good middling 82.50; strict good middling 85.00; strict good middling 87.50; strict good middling 90.00; strict good middling 92.50; strict good middling 95.00; strict good middling 97.50; strict good middling 100.00.

DAILY STATEMENT.

Rece. today, net 1919. 1918. 1917. 1916. 1915. 1914. 1913. 1912. 1911. 1910. 1909. 1908. 1907. 1906. 1905. 1904. 1903. 1902. 1901. 1900. 1899. 1898. 1897. 1896. 1895. 1894. 1893. 1892. 1891. 1890. 1889. 1888. 1887. 1886. 1885. 1884. 1883. 1882. 1881. 1880. 1879. 1878. 1877. 1876. 1875. 1874. 1873. 1872. 1871. 1870. 1869. 1868. 1867. 1866. 1865. 1864. 1863. 1862. 1861. 1860. 1859. 1858. 1857. 1856. 1855. 1854. 1853. 1852. 1851. 1850. 1849. 1848. 1847. 1846. 1845. 1844. 1843. 1842. 1841. 1840. 1839. 1838. 1837. 1836. 1835. 1834. 1833. 1832. 1831. 1830. 1829. 1828. 1827. 1826. 1825. 1824. 1823. 1822. 1821. 1820. 1819. 1818. 1817. 1816. 1815. 1814. 1813. 1812. 1811. 1810. 1809. 1808. 1807. 1806. 1805. 1804. 1803. 1802. 1801. 1800. 1799. 1798. 1797. 1796. 1795. 1794. 1793. 1792. 1791. 1790. 1789. 1788. 1787. 1786. 1785. 1784. 1783. 1782. 1781. 1780. 1779. 1778. 1777. 1776. 1775. 1774. 1773. 1772. 1771. 1770. 1769. 1768. 1767. 1766. 1765. 1764. 1763. 1762. 1761. 1760. 1759. 1758. 1757. 1756. 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